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ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

October 24, 2007

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

SUPPL

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,

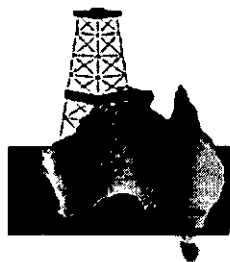
COLIN JOHN HARPER
Company Secretary

Lodgement with Australian Stock Exchange:
October 24, 2007 (ASX Announcement & Media Release – Gulf Coast Drilling Update and NE Waller 3D Update)

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ASX ANNOUNCEMENT AND MEDIA RELEASE

GULF COAST DRILLING UPDATE

Lindsey 109A #1R, Dawson County, Texas (FAR 4.64%)

20 feet of Oil pay logged in successful sidetrack

The Operator reports having encountered 20' (measured depth) of good dolomite pay in a successful sidetracking operation in the Lindsey 109A #1R well. The dolomite zone correlates to the upper pay interval that produced in the original Lindsey 109 A1 well. The zone will now be completed for production and tied into existing production facilities.

The Lindsey 109A #1R well had previously been drilled to 12,280 feet and was sidetracked from a kick off point of 11,700 feet to improve reservoir quality. The sidetracking operation was performed using a large workover rig.

The well was a follow up to the original discovery (in which FAR was a participant) drilled in 1997 which came on line at 186 barrels of oil per day before ceasing prematurely due to down hole mechanical issues. The operator is estimating 270,000 barrels of oil in total recoverable reserves for this location.

The well can be quickly tied into existing production facilities. The operator is RIM Operating, Inc. of Englewood, Colorado.

South Grosse Tete, Iberville Parish, South Louisiana

Rig contracted for late October 2007 – FAR (0-14,500 feet 5%) (>14,500 feet 17.7%)

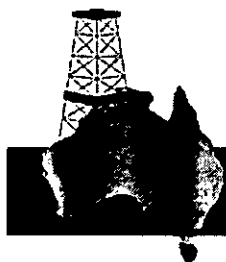
Grey Wolf Rig 77 has been contracted to drill the Schwing #2 well, a deviated 14,500 foot Nodosaria test in which FAR has a 5% working interest in depths between surface and 14,500 feet. The rig is likely to move in during late October 2007.

The Schwing #2 well has been engineered in a manner to enable deepening to test the Wilcox formation if the shallower objectives fail to yield a commercial result. The well is expected to take 52 days at an estimated completed cost of US\$6 million. FAR has retained its full 17.7 percent rights below 14,500 feet and will determine its level of participation in any deepening if and when a firm proposal is made.

A potential bail out zone has been mapped at Bolmex horizon at approximately 11,800 feet. This zone is considered lower risk and may assist in defraying well costs.

The project is being operated by Spartan Operating Company, Inc. FAR's interest is subject to a back-in of 25% after cost recovery is achieved on a full project basis.

For information on FAR's drilling activities visit our website at www.far.com.au



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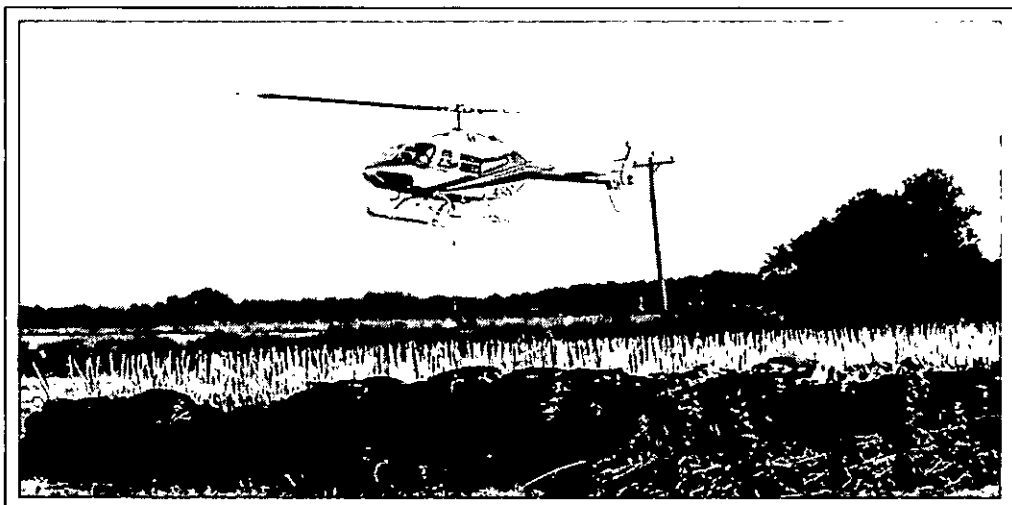
ASX ANNOUNCEMENT AND MEDIA RELEASE

NE WALLER 3D ACQUISITION COMMENCES

NE WALLER, ONSHORE US GULF COAST

FAR together with AYCO, an established Houston based operator ("Operator"), has commenced acquisition of a 50 square mile 3D seismic survey covering a lightly explored area, on trend with significant Eocene production. The survey is designed to evaluate a number of structural leads generated by extensive subsurface mapping and evaluation of over 100 miles of existing 2D seismic data acquired mainly in the 1980's.

FAR is the lead participant in this onshore Texas Gulf Coast exploration opportunity with a 34% working interest which will provide excellent leverage as the program moves into the drilling phase planned for 2008.



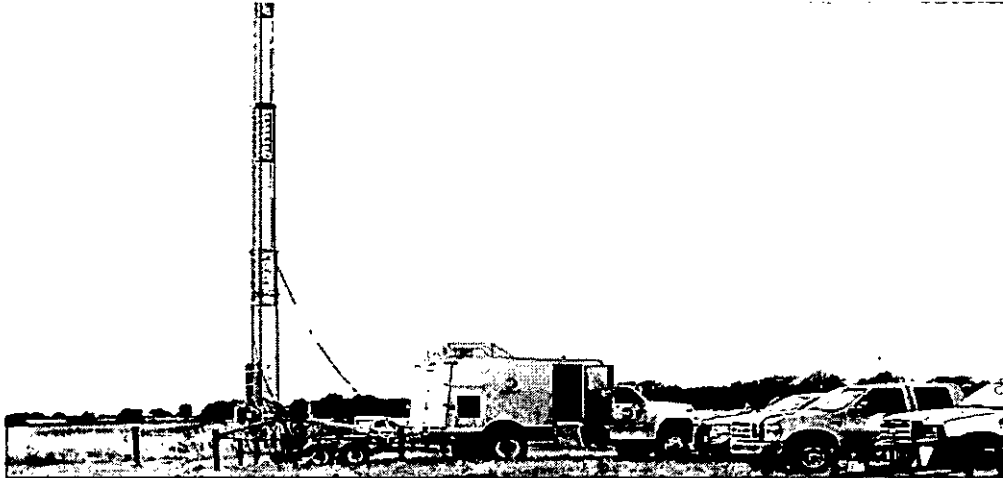
Quantum Geophysical Inc seismic crews have completed about 50% of the shoot, and pending weather disturbance or any other unforeseen delays should be finished by early next week. Preliminary field review of initial seismic sections indicates that data quality is excellent.

Generation Services Group of Houston has been awarded the processing contract which is likely to take around six weeks with preliminary prospect generation by December 2007.

Prior to the shoot FAR continued to increase its acreage position in the survey area. The Operator reports that the volume of completed lease trades has increased as brokers reach final stages of land acquisition. 22,216 gross acres (approx 17,484 net) have now been signed up under favourable costs and conditions. Acceptance of lease terms by mineral owners has been encouraging with no competition evident providing a good core base for the 3D program.

Primary objectives are multiple normally pressured prolific Eocene sands in structural traps. The area to be evaluated with 3D seismic is on depositional strike with several nearby fields which have produced over a quarter trillion cubic feet of gas and over thirty million barrels of liquids. Although targeting natural gas, most of the sands in this trend are condensate rich

Additional objectives comprise highly productive Miocene, Oligocene and Upper Eocene sands. These sands have produced primarily from stratigraphic traps. A field on trend has produced almost 30 million barrels of liquids and 20 billion cubic feet of gas from this section. These shallow sands are especially prone to displaying 3D amplitude anomalies.



Deeper potential is also present in a number of high risk – high potential objectives which lie beneath the Eocene section.

The Operator has reported nearby activity where Newfield is drilling a 16,500 foot test approximately 4.5 miles from the survey's boundary.

The purpose of the 3D program will be to locate optimal drill sites from which the sizeable hydrocarbon potential of the play area may be tested. Potential reserves in excess of 50 BCFE from future exploration drilling, from the primary objectives alone, are anticipated.

The Operator, AYCO, has a successful track record of generating prospects and driving 3D programs in the Gulf Coast area. Importantly this early entry and significant equity in the program will enable FAR to farm out certain of the future drilling risk on favourable terms, should it so desire.

END